



World Petroleum Council

The Global Forum for Oil and Gas Science,
Technology, Economics and Management

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Launching the 19th WPC Call for Papers and Posters

The World Petroleum Council is calling once again upon the best and the brightest minds in the petroleum industry to share their knowledge and their expertise with the attendees of the largest gathering of the oil and gas industry. In June 2008 the 19th World Petroleum Congress in Madrid will be looking ahead at the challenges facing our industry in a world in transition and propose ways of delivering energy for sustainable growth.

The system is now open until the 28th September 2007 for experts to submit their abstracts for consideration to the Chairs of the Technical Fora of the programme who will be selecting the best presentations for their sessions.

Abstracts can be entered online at www.world-petroleum.org or via the official congress website at www.19wpc.com



The international Congress Programme Committee has prepared a wide-ranging Technical Programme to recognize the scientific, technological and professional achievements of the petroleum industry. The topics for the sessions reflect the official theme for the 19th World Petroleum Congress:

A World in Transition: Delivering Energy for Sustainable Growth

Submissions are invited for a broad range of topics in the four key blocks of the Congress focusing on the latest developments and special achievements in the areas of Upstream and Downstream operations, Natural Gas and Renewables, as well as Managing the Industry.



Jorge Segrelles, Chair of the 19th WPC Organising Committee, calling upon all to participate in Madrid next year

A state-of-the-art interactive poster area in the main exhibition hall will showcase the best posters selected for each Forum. Innovative approaches to the challenges of tomorrow will be demonstrated through power point presentations from their specialised work stations in the hub of the action.

The Call for Papers site has already received over 100 submissions since going live and all are invited to consult the topics and propose their abstracts on the online system.

The Programme Committee of the World Petroleum Council is looking for world class, outstanding papers and posters from the leading experts in our industry and would like to particularly encourage women and young professionals to provide a contribution of their knowledge and expertise in any of the listed topics.

Report from WPC Council in Calgary

The annual WPC Council meeting took place on the 16th November 2006 in Calgary. Representatives from thirty member countries attended the meeting and approved the work of the WPC Executive Committee.

A major focus was given to the presentation of the progress in the preparations for the 19th World Petroleum Congress in Madrid in 2008. Jorge Segrelles, head of the Spanish Organising Committee gave an impressive overview of the plans for the next Congress. As in previous events, a special section of the exhibition alongside the



Council members at work

Congress has been reserved for the WPC member countries. National Committees can take up their complimentary space in the Global Business Opportunities Centre (GBOC). The Council was also the launch place for the new video specially designed to present the 19th WPC to an international audience and received great applause.



Members of the Executive Committee during the Council proceedings

The Council was also introduced to the candidate countries for the 20th Congress in 2011. The three candidates Qatar, Turkey and the UK presented their cases to the attendant members and the Council members will have an opportunity to evaluate their candidacy proposals over the course of this year. The host country for the 20th World Petroleum Congress will be elected at the next Council meeting in Uruguay at the end of this year.

The President and his executive team are keen to build closer links with the members of the National Committees and Randy Gossen has set a target of personally meeting with representatives from all of WPC's member countries during his three year tenure.



Showcasing Canada's Huge Oil Sands Deposits

Several of the attendees at the Council meeting and Committee meetings in Calgary took advantage of the special trip to the oil sands deposits in northern Alberta holding about 28 bn m³ (174 bn barrels) of recoverable crude bitumen.

The Canadian National Committee organized the short flight to Fort McMurray from where the group was taken to the Oil Sands Discovery Centre for a quick overview of the history and potential of Canada's oil sands reserves and then to the Syncrude Canada bitumen upgrading plant and a fascinating tour of its enormous surface mining operations.

WPC President wins Energy Institute's Award for Outstanding Individual Achievement

"Promoting success and setting the standard" was the motto for the Energy Institute's annual EI Awards ceremony at London's Savoy Hotel in November.



Randy Gossen receives the Energy Institute's Award for Outstanding Individual Achievement from Jon Glesinger, MD at Norman Broadbent

Photo: Jim Four/ EI

The EI Awards celebrate innovation and the achievement of excellence demonstrated on a daily basis by organizations and individuals working in the energy industry. The judges unanimously awarded the prestigious "Outstanding Individual Achievement Award" to WPC's President, Dr. Randy Gossen.

Dr. Gossen, who is vice president of Safety, Environment and Social Responsibility at Nexen, was recognized for his valuable contribution to the oil and gas industry and in particular for his commitment to social responsibility and sustainable business practices.

At the gala event in London's Savoy Hotel, Randy acknowledged the valuable support he received from his colleagues and his company in achieving his goals.

"I was absolutely thrilled and honoured to receive the EI award," says Randy. "Although the award recognizes an individual contribution, I view it as a team accomplishment. The support from my Nexen colleagues and the commitment by the company to operating with the highest level of integrity and social responsibility has greatly facilitated any contributions that I may have made. In addition, I have been privileged to work with a number of outstanding international organizations such as the International Petroleum Industry Environmental Conservation Association (IPIECA), the World Petroleum Council and the United Nations Global Compact."



First meeting of WPC Youth Committee

On the 8th and 9th of January, the newly formed WPC Youth Committee (YC) met for the first time in Madrid. 14 of the 17 appointed member of the new Committee got together to set out their objectives and goals, discuss their mission and vision and plan the youth contribution to the 19th World Petroleum Congress.

The Institute of Energy of Madrid (ISE) played host to their first meeting with the executives from the World Petroleum Council who provided the group with a detailed introduction to the organisation and its structure. Jorge Segrelles from the Spanish Organising Committee was at hand to present the plans for the 19th WPC, before the members of the YC were whisked off to view the venue for the next Congress and familiarise themselves with the tasks ahead.

Following their meetings, the Youth Committee was invited by the Spanish National Committee for dinner with members of the World Petroleum Council and the Spanish Organising Committee members who did not want to miss the chance of recognising the significance and importance of these young professionals.

The next day, the YC members elected Bruno Moczydlower from Brazil as the first Chairman of the WPC Youth Committee. Dr. Wail A. Mousa from Saudi Arabia and Ingvild Meland from Norway were appointed as Vice Chairs, with Leor Rothchild from Canada named Secretary of the Committee.

The members of the new Youth Committee are:

Elected Officers:

- **Bruno Moczydlower** (Brazil) - Chairman
- **Wail Mousa** (Saudi Arabia) - Vice Chair
- **Ingvild Meland** (Norway) - Vice Chair
- **Leor Rotchild** (Canada) - Secretary

Committee Members:

- **Severin Secklehner** (Austria)
- **Cao Hong** (China)
- **Olivier Boisard** (France)
- **Tibor Hodicska** (Hungary)
- **Mahdi Hadyan** (Iran)
- **Charles W. Kimani** (Kenya)
- **Owolabi Temitope Kayode** (Nigeria)
- **Mishal Jabor Al-Thani** (Qatar)
- **Lenar Zhdanov** (Russia)
- **Avhaphani Tshifularo** (South Africa)
- **Arancha García-Martín** (Spain)
- **Burcu Gunal** (Turkey)
- **Leah Juliet Carolan** (USA)

WPC Youth Committee: Goals and Objectives

The Youth Committee was set up to secure a youth perspective in the WPC organisation. After intense discussion the following Mission and Vision statements were chosen:

VISION

Youth engaged in the petroleum industry to design a sustainable future.

MISSION

Our mission is to:

- Create and nurture a collaborative, global forum for young people to be heard;
- Champion new ideas within the petroleum industry;
- Promote a realistic image of the petroleum industry, its challenges and opportunities;
- Bridge the generation gap through mentorship networks.

VALUES

- Transparency
- Integrity
- Diversity
- Social responsibility
- Environmental stewardship
- Technological innovation
- Long term thinking

In the short term the Youth Committee sees its main responsibility in securing the youth contribution to the 19th WPC Congress in Madrid July 2008, and the group is now working on this matter. They are planning the content and participants of the Youth Session, planning to host a Young Professionals Centre in the GBOC exhibition area, and are actively seeking to encourage young people to attend the Congress and its accompanying expositions. By making the Poster sessions of the Congress accessible to all visitors to the event, young people will have an added incentive to come and learn more about the global oil and gas industry.

In the long term the members of the Youth Committee hope that to be able to create arenas where young people can speak and be heard by decision makers - and provide a positive contribution to the world's petroleum industry.

The Youth Committee strongly encourages all WPC member countries to introduce young people and special Youth Committees to the structure of their own National Committees. Ingvild Meland is making the following appeal to the WPC members: "All National Committees should have a young professional. This will contribute to increased industry involvement from this group, and will help WPC Youth Committee to develop a more powerful network for youth initiatives." The new Chair, Bruno Moczydlower, added: "Each National Committee should send at least one student and one young professional to this prestigious event [the 19th WPC] and should also ensure that they have at least one member under 35 year-old on board"



Female industry executives at WPC's first Women's Breakfast

WPC hosts its first Women's Breakfast

The World Petroleum Council hosted its first meeting specifically for women to network within the oil and gas industry. The WPC Women's Breakfast was held prior to the Council meeting on Wednesday, 15th November.

Hosted by Hege Marie Norheim, the WPC's first female Vice President, the breakfast was a perfect opportunity for female members of our industry to meet their counter parts from WPC's National Committees around the world, to network on an international basis and exchange experiences and views on the challenges and opportunities of the WPC, as well as our industry in general.

Given the success of the inaugural WPC Women's Breakfast this looks likely to become a standard feature at future WPC events.

President gives Keynote Speech at Petrotech

The President and Director General were invited to participate in the leading event for the Indian energy industry which was held in New Delhi from the 15 to the 19 January.

The 7th International PETROTECH Oil & Gas Conference and Exhibition had been given the theme of 'Energy, Economy, Equity, Ecology'.

WPC's President, Dr. Randy Gossen, was asked to present a keynote speech at the Inaugural Opening Session of the conference, while Dr. Pierce Riemer chaired one of the Plenary Sessions. The President was joined in the Opening Session by the Indian Minister and the heads of ONGC and India Oil.

A special meeting with the Indian Minister followed the next day, together with an opportunity for the President and DG to meet several members of the Indian National Committee at the conference and at the 19th WPC promotional stand in the accompanying exhibition.

WPC hosts meeting on Managing Risk: Tackling Disputes and Avoiding Costly Litigation

Following on from its first successful conference on Managing Risk—Dispute Avoidance and Resolution in London in 2004, the Energy Institute and World Petroleum Council have decided to provide an updated forum to examine dispute issues that affect the oil and gas industry. The two day meeting from the 20-21 September in London will be providing practical insights into how to manage the risk of disputes and litigation in the oil and gas sector.

Litigation over contractual issues costs the petroleum industry millions every year. However, disputes need not end in litigation. Effective mediation and dispute resolution can substantially reduce the risk of litigation and further problems for oil and gas firms.

A comprehensive understanding of dispute resolution techniques, arbitration processes in a regional and legal context and the avoidance of far-reaching consequences of commercial and investor / state disputes are not only crucial for legal staff, but also to members of the board of oil and gas companies.

If litigation is in essence a failure of management, then it is essential for all managers to understand their corporate and social responsibilities in order to avoid costly litigation over disputes.

The Energy Institute and WPC are bringing together practical operators with legal minds and specialists including crime fighters and high court judges to lay out the pitfalls and challenges of potential disputes threatening operations in the oil and gas industry.

For full details and a programme of the meeting, please contact the WPC Secretariat at info@world-petroleum.org

Slovenian NC invites to 3rd Meeting in Portorož

The Slovenian National Committee of the WPC decided to host its regular Workshop in Portorož again in October this year. The two-day event on the 4-5 October at the Adriatic coast will be devoted to the sustainability and competitiveness of the petroleum industry in South Eastern Europe and the Caspian Region.



Topics to be discussed at the workshop are:

- **sustainability and competitiveness** of Oil and Gas supply in accordance with the Strategic Review "An Energy Policy for Europe",
- **the idea of an extended South East Europe Oil and Gas Region** (Italy, Austria, South Germany, Hungary, Slovakia, Croatia, Bosnia and Herzegovina, Serbia, Kosovo, Albania, Macedonia, Montenegro, Romania, Bulgaria, Greece, Turkey, Moldova, Georgia, Armenia, Azerbaijan, Kazakhstan, Turkmenistan and Uzbekistan),
- **petroleum reserves and consumption forecast**, the strategic relevance of petroleum for the region, the fight for the control of petroleum production and transportation in the region,
- **refining** (the importance of refinery location, refining light low-sulphur and heavy sour crude, need for refinery reconstruction and expansion, planned new primary distillation capacity),
- **security of supply** (terrorism, reliability of suppliers, natural disasters), petroleum infrastructure protection, **strategic oil and gas stocks**, security of petroleum installations and infrastructure,
- **required infrastructure for the distribution of alternative fuels** (Bio-fuels, LPG, CNG, Hydrogen), etc.

The meeting will take place at the Grand Hotel Bernardin and all WPC members are invited to attend.

Programme details and more information are available from Ales Peternel, Secretary of the Slovenian National Committee at ales.peternel@petrol.si

Joint WPC and UN Global Compact Forum in Malaysia — 28 & 29 March 2007

The World Petroleum Council recently invited its members to participate in an Asian workshop with the UN Global Compact on **Responsible Business Practices in the Oil & Gas Sector - Implementing the Global Compact Principles**



Over thirty representatives from 18 state-owned and private oil and gas companies from across Asia gathered in Kuala Lumpur, Malaysia on 28-29 March, to share practical experiences and discuss the challenges and

opportunities they face in implementing key standards such as the Global Compact principles in their business operations. The workshop was jointly convened by the UN Global Compact and the World Petroleum Council and was hosted by Petronas.

During practical case studies and presentations, participants recognized the common challenges faced by all oil and gas producers in the region and stressed the relevance of responsible business practices in each of the areas covered by the UNGC principles. Local and international operators openly shared their experiences in implementing key business principles, particularly in the areas of human rights and labour issues, environmental policies and practices, anti-corruption initiatives and community development programmes.

Key outcomes: The participants agreed that the UN Global Compact provided a helpful framework for improving social

and environmental performance. There was consensus that companies require a value based commitment from the top down and extending through all levels of the organisation. Being a leading company involves listening to stakeholder concerns, ensuring strong community involvement, not shying away from critics and being prepared to share information about the challenges faced.



Several of the attending organizations expressed an interest in joining the WPC family and follow up visits have already been arranged with Malaysia and Singapore.

Petronas was an excellent host to the proceedings and participated actively with a number of presentations on practical applications of the highest



business standards in their operations throughout the region. To appreciate the full diversity of Malaysia's environment, the participants of the Forum were taken for an unusual dining experience in the spectacular surroundings of a restaurant seemingly

located in the middle of a jungle yet close to KL's city lights.

This Forum was the second in a series of workshops organized by the UN Global Compact for the oil and gas sector around the world. The Petrofed representatives from the Indian National Committee of the World Petroleum Council closed the meeting with an invitation to come to New Delhi on 6-7 December 2007 for a follow-up workshop of the WPC and UN Global Compact on Responsible Business Practices in the Oil & Gas Sector.

News from the Members

Directory. There have been a number of changes in the WPC's National Committees and an updated Members Directory has been sent out to all the Committees and is now available from the official website at www.world-petroleum.org

Germany. The German National Committee has its next meeting on the 17th April and invited the President of the World Petroleum Council, Dr. Randy Gossen to brief its members on the activities of WPC and the next Congress

Pakistan. The National Committee organised the 3rd Oil & Gas Conference in Islamabad from 18-20 Feb. 2007. The next one is planned for 2009. Details from faiz@pip.org.pk at the Petroleum Institute of Pakistan.

Saudi Arabia. The WPC President and Director General have been invited to visit the Saudi National Committee on 27th May and meet with the Chair, Prince Faisal Bin Turki Bin Abdel Aziz Al-Saud.

Diary Dates

Forthcoming Events & Meetings

LNG 15 Barcelona, 24-25 April

OTC Week Houston, 30 April — 3 May

EC/CPC Meetings Houston, 3-4 May

SPE/WPC/AAPG Reserves & Resources Conference
Washington, 26—27 June

OGE Energy Organisers Training Forum Madrid, 8-9 July

Dispute Resolution Conference, London, 20-21 September

Deadline for Call for Papers Submissions, 28 September

WPC Committee Meetings Punta Del Este, Uruguay, 26-28 November 2007

WPC Council Meeting Uruguay, 28 November 2007

WPC-UN Global Compact Forum New Delhi, 6-7 December

WPC Newsletter

This is the newsletter of the World Petroleum Council (WPC) for all its National Committee members, friends and partners. WPC is a forum for the pursuit of best practice in petroleum science, technology, economics and management. We welcome your views and your contributions to this newsletter. Please keep us updated with any activities of your National Committees and forward any news to Ulrike von Lonski at:

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