The new President of the WPC, Dr. Randy Gossen, started his tenure by taking on the issue of encouraging young people to enter the oil and gas industry and consider it as their career of choice.

He appointed an additional member to the Executive Committee to focus on the development of a youth programme and activities for the WPC members. Dr. Jacqueline Lecourtier from IFP in France was tasked with this key project going forward. As the first step, Randy Gossen and Jaqueline Lecourtier organised a meeting in London to determine the main focus areas and actions for the WPC’s Youth Strategy.

Representatives from the various stakeholders including a student and a young professional were invited to give their thoughts on how to actively involve the youth issue in the activities of the WPC.

John Martin, Chairman of the UK National Committee, kindly provided the meeting facilities at the ABN Amro premises in London. The oil and gas industry was represented by Louise Kingham, CEO of the Energy Institute, Steve Whittaker from Schlumberger and Val Johnston-Jones from SPE. Randy Gossen brought in his experiences from working with Nexen, which sponsored the participation of a young professional in the industry, Leor Rotschild to share his perspective. The youth aspect was also represented by one of the young students at the French Institute of Petroleum (IFP), Carlos Larios, where Dr. Lecourtier works as Technical Director.

Jorge Segrelles was able to contribute with his experiences from within Repsol, while Hege Marie Norheim represented the view from Norsk Hydro. Together with Jacqueline Lecourtier, Prof. Alain Gringarten, who holds the Chair of Petroleum Engineering at Imperial College in London, provided the academic input. A special contribution was made by Doug Miller from Globescan who brought a number of relevant studies and surveys along to the meeting.

On the agenda was an overview of WPC’s youth activities so far, including the first WPC Youth Forum in China. A review of existing youth initiatives in the petroleum sector, highlighted which programmes work and what is already being done, as the WPC does not wish to reinvent the wheel.

This was followed by establishing the needs and requirements of the different stakeholder groups: the industry, the academia and the young people themselves.

The roundtable worked out a strategy and a number of steps to take this issue forward within WPC. The recommendations will be presented to the Executive Committee during their next meeting in Budapest in July.
As the triennial World Gas Conference is one of the three big association events in the global oil and gas event calendar, this was an important occasion for the 19th World Petroleum Congress to make a big impression.

The marketing team from the 19th WPC organisers had organised a stand in the central exhibition hall and welcomed a lot of interest from the visitors, providing them with a first overview and introduction to the coming Congress in Madrid 2008. Reflecting the credo of the industry, the stand design conveyed an impression of space, quality, technological advancement, clarity and dynamism.

As the World Petroleum Congress focuses on both the oil and the gas industry, many of the attending visitors and delegates also showed great interest in the plans for the 19th WPC.

Many of the companies exhibiting at the WGC have already expressed an interest in coming to Spain and participating in the World Petroleum Congress and Exhibition so the 19th WPC sales team was already able to confirm the first exhibitors for the World Petroleum Exhibition. Much interest was also shown in the sponsorship opportunities at the 19th WPC and a lot of follow up is due to happen after the show.

Anyone interested in receiving further information on the exhibition or sponsorship opportunities at the 19th World Petroleum Congress, should contact Frederic Malgoire at exhibition@19wpc.com or call +44 20 7596 5080

IGUs World Gas Conference in Amsterdam

The IGU held its 23rd World Gas Conference in Amsterdam from the 5-9 June. 3900 delegates, accompanying persons and the media attended the high-level event at the RAI Expo Centre. Amongst the keynotes, luncheon addresses and strategic panel speakers were Jeroen van der Veer from Shell, Alexei Miller from Gazprom and David O’Reilly from Chevron as well as the heads of Petronas, Gaz de France, E.ON-Ruhrgas, Quatargas, Total, ENI, Petrobras and the European Energy Commissioner. 400 presentations and posters were scheduled during the five days of the meeting.

Many of the leading companies in the global gas sector joined the adjacent exhibition halls where they filled 15,000 square meters and welcomed over 10,000 industry visitors.

During the Official Closing Ceremony the ‘world of IGU’ and its triennial conference cycle were passed on to the new presidency from Argentina, where the 24th World Gas Conference will take place in 2009.

WPC well represented in Amsterdam

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Next to its strong representation at the exhibition, WPC also took part in the official conference programme, with Dr. Pierce Riemer the Director General participating in a key panel of the event.

The Strategic Panel on “Sustainable Development: It’s Up To Gas” focused on the role that gas will be playing in the future of the global markets and in the transition to a more sustainable future. Looking at several different scenarios over the next 30 years, based on the favourable economics and high energy efficiency of natural gas, as well as having the lowest carbon content of the fossil fuels, the panel was invited to comment on an IGU study compiled by Prof Dr Catrinus Jepma of the Faculty of International Economics and Business at the State University of Groningen in the Netherlands, and Prof Dr Nebojša Nakienovi, Professor of Power Systems and Energy Economics at Vienna’s University of Technology, and the International Institute for Applied System Analysis (IIASA) in Austria.

A lively discussion between the panel members followed, under the direction of the moderator, Ged Davis, from the World Economic Forum in Switzerland.

The other members on the panel included André Caillé, Chairman, World Energy Council, Canada; Dirk Bendsdorp, Chief Commercial Officer at Gasunie Trade & Supply in the Netherlands; Vijay Vaithheeswaran, the Global Business & Technology Correspondent for The Economist, USA; Rune Bjørmson, Executive Vice President for Natural Gas at Statoil, Norway and Ravi Batra, Distinguished Fellow of The Energy and Resources Institute in India.
Delivering a Keynote Address at AIPN

The President and Director General of the World Petroleum Council travelled to Dubai in May to address the annual meeting of the Association of International Petroleum Negotiators. Dr. Randy Gossen was invited to give a keynote on ‘Social Responsibility in Business’ by the organisers of the meeting. He was able to split his presentation to highlight best practice for the industry and incorporate in his presentation a review of recent WPC activities, together with a promotion for the 19th World Petroleum Congress in 2008.

The meeting was attended by over 100 representatives from the international petroleum sector in the Middle East. Randy Gossen and Pierce Riemer also took the opportunity to build up new contacts with delegations from the UAE and Yemen and to promote WPC membership.

MEETING WPC’S NATIONAL COMMITTEES

France. In February, the President and the WPC Secretariat travelled to Paris for meetings with the UNESCO and the French National Committee. The French NC hosted a special dinner with members of its Committee followed by meetings at the French Institute of Petroleum the next day.

Turkey. Later that month Dr. Pierce Riemer was invited to give a keynote presentation at the Turkish Oil and Gas Conference in Ankara. The WPC’s Director General also took that opportunity to meet up with the Board and members of the Turkish National Committee.

Cuba. Cuba’s National Committee welcomed the WPC’s Director of Communications during a visit to Havana. Following a presentation on the work and recent activities of the WPC and an overview of the Cuban petroleum industry, members of the Cuban NC engaged Ulrike von Lonski in a lively question and answer session.

Israel. Israel’s National Committee has appointed a new Secretary General, Yossi Arie, after the departure of Shmuel Klempner who held that position for many years. Mr. Arie is the new head of the Israel Institute of Petroleum & Energy, where Ulrike von Lonski met up with him and the Chair of the Israeli National Committee, Yashar Ben-Mordechai, during a recent trip to their country.

Russia. During their visit to Moscow, the Director General and WPC’s Director of Communications, were hosted at Gubkin University by its Rector, Prof. Vladimirov, the Vice Chairman of the Russian National Committee, and senior representatives of the Committee. The Russian NC also promoted their forthcoming workshop on International Standardization to be held in Khanty Mansisk in September 2006. Further details are available from the Secretary of the NC, Vladimir Kornev, at korneff@yandex.ru.

Canada. An interim progress meeting for the CPC was held in Calgary during the Calgary Oil & Gas Show, where the President and executive members of the WPC also met with the Chair and representatives of the Canadian National Committee for an update on WPC and their feedback. The Canadian Committee also helped to host a display stand for 19th WPC to raise interest from the region.
WPC Invited to Host Roundtable Discussion on Reserves & Resources in Russia

Quality information on fossil energy reserves and resources and of their timely availability and value is essential for the sustainable energy development of tomorrow. This information needs to be developed, aggregated and communicated to design prudent government resources management, efficient industrial and business processes, low cost capital availability and reliable, long sighted energy policies to serve a growing population coming out of poverty.

The World Petroleum Council strongly supports the efforts to harmonise fossil energy resources terminology so as to urgently achieve a common terminology to serve the global petroleum industry. Much work has been done on this issue previously by the WPC, particularly by its member Dr. Anibal Martinez, which has been instrumental in developing SPE/WPC/AAPG’s reserves and resources definition. The latest set of the Guidelines is due to be approved by the WPC shortly.

It was with great pleasure therefore that WPC accepted an invitation to host a special session at the Russian Petroleum & Gas Congress in Moscow in June. Gathering a group of experts, WPC continued the Johannesburg discussions with a roundtable on reserves and resource reporting.

Dr. Pierce Riemer gave a detailed overview of the WPC work and its activities on reserves and resource classification to date and highlighted its importance to valuing the real assets of operations in the petroleum sector.

Chaired by Sigurd Heiberg, Head of the UNECE Ad Hoc Group of Experts on the Harmonization of Fossil Energy and Mineral Resources Terminology, his colleague Charlotte Griffiths from the UNECE, set the scene by updating the audience on the current status of harmonizing the existing classifications and introduced the cube model combining the various formats of reserves and resources classification. The needs for a clear definition of reserves and resource valuations in international energy studies were presented by OPEC’s Upstream Oil Industry Analyst, Dr. Namat Al-Soof.

Steinar Njå, Project Director at the Norwegian Petroleum Directorate, provided practical examples and applications from the national resource management side, while Bernard Seiller represented the industry perspective based on his experiences at Total. The view from the global capital markets and their financial reporting needs were explained in detail by Michael Lynch-Bell, Partner-in-Charge for Global Energy Transaction Services at Ernst & Young.

Responding to the needs of the global petroleum sector and the financial markets for stable and effective long-term management of the world’s resources, the panel discussion resulted in a call for a commitment to creating a common language and code, easily understood and applied by all.

WPC Attends Historic Meeting on Russian Reserves Classification

The next day the World Petroleum Council and the members of the expert panel were invited to a working meeting with the Russian Government, UNECE and SPE officials, hosted by Yuri Podturkin, Director General of the State Commission on Mineral Reserves (GKZ) at the GKZ offices in Moscow.

On the agenda was a report on the current status of development in the Russian reserves classification and guidelines, followed by an exchange of ideas on their relationship with international standards and the steps to be taken to increase international cooperation. In his presentation, Professor Grigoriy Gabrielyants, stressed the enormity of the task to develop suitable classifications for the Russian petroleum industry when considering the vast territory to be covered and the great variety of the geological terrain. Eve Sprunt, the SPE 2006 President, acknowledged the enormous work put into the Russian study and its regional challenges and stressed the importance of integrating the Russian activities in achieving harmonization with the UN Framework. The authors see the working group moving from a ‘group of experts’ to a ‘group of users’ such as OPEC, who have recently agreed to use the UN Framework classifications to provide a better picture of outstanding reserves and resources. Dr. Riemer offered the support of the WPC in disseminating the findings to its members and a worldwide audience. Sigurd Heiberg summed up the proceedings by referring to them as a ‘historic meeting’ on the way to achieving a global common code for the valuation of petroleum reserves and resources.
Improving the Standards for Major Energy Events — WPC participates in OGE Forum

WPC is one of the founder members on the Organising Committee for the first Global Forum for Oil, Gas & Energy Event Organisers. This inaugural meeting will take place in Monaco on the 9-10 July. Peter Storm, Secretary General of the International Gas Union, will provide Best Practice examples from the IGU’s recent World Gas Congress in the Opening Keynote Speech, while WPC’s Pierce Riemer will be looking at the impact major events have on the local level and address the issue of Leaving a Legacy.

The group of expert speakers from the organising side, the suppliers and the client companies all contribute to provide a training ground for further improvements in the energy event industry. Prince Albert II of Monaco welcomed the initiative and will join the participants during the Forum. Full details available from www.ogeforum.org

WPC to prepare for 75th Anniversary

The first World Petroleum Congress took place in 1933. Since then there have been 18 Congresses worldwide, with the 19th WPC due to take place in 2008 in Spain.

This coincides with the 75th Anniversary of the World Petroleum Council and we appeal to all National Committees to open their historic archives and share pictures, stories and background material with the WPC Secretariat in preparation for a special WPC Anniversary Collection.

News from the Members

Argentina. Ing. Enrique Pourteau, the new President of IAPG will be replacing Walter Schmale on the WPC National Committee. All contacts remain the same.

Azerbaijan. Natiik Aliyev is now the new Minister of Energy and Industry for Azerbaijan and remains as the Head of the Azeri National Committee. Elmira Ramazanova continues as main contact on ramazan@azeuro.net

Korea. The Korean National Committee has changed its contact persons to: Hyun Yong Kim, Manager at KNOC, ppktae@knoc.co.kr and Seung Man Park, also from KNOC, at nihao@knoc.co.kr

Morocco. The Moroccan NC appointed a new Secretary General: Haddou Jabour from ONHYM, the Moroccan National Hydrocarbon and Mining Company. He can be contacted at jабour@onhym.com

Spain. The Secretary of Spain’s National Committee can now be reached at: carlos.alcazar@cepsa.com

President invited as Chair to UNESCO Meeting

UNESCO is organising a Seminar on ‘Access to Energy for All’, together with the Union of Technical Associations and Organizations (UATI), as part of its continuing efforts to address the reduction of poverty and extreme poverty throughout the world. The high-level meeting will be held at the UNESCO Headquarters in Paris and is looking to help define principles and practices for an economically and socially sustainable development.

Dr. Randy Gossen will be chairing one of the four main sessions and host a round table on the subject of ‘Man and Energy’. The panel includes presentations from the Global Compact, ENERGIA, the French Agency for Energy Management and the view from a developing country.

The programme is available from uati.unesco@ponts.org

RNC to host International Standards Event

In the run-up to Russia’s accession to the WTO, the Russian National Committee (RNC) is preparing an international conference on standardization, a very topical issue for the Russian industry as a whole and the oil and gas industry in particular. The conference is scheduled for the 12 - 13th of September, 2006, in Khanty – Mansiysk, in the north of Western Siberia.

The Organizing committee is jointly headed by S. M. Bogdanchikov, Chairman of RNC and President of Rosneft, A. V. Filipenko, the Governor of Khanty - Mansiysk and A.N. Shokhin, President of the Russian Union of Industrialists and Entrepreneurs.

The President and Director General of WPC have already accepted an invitation to attend the first conference of the Russian National Committee.

Diary Dates

EC Meeting Budapest, 17 July
CPC Meeting Budapest, 18 July
CPC Meeting Calgary, 14 November
EC Meeting Calgary, 15 November
19th WPC North American Launch Calgary, 15 November
WPC Council Meeting Calgary, 16 November

Forthcoming Events & Meetings

OGF Forum Monaco, 9 - 10 July
International Standards Conference—organised by Russian WPC Committee Khanty Mansiysk, 12 – 13 September
Rio International Oil & Gas Show Rio, 11-14 September
UNESCO Seminar Paris, 19-20 October

WPC Newsletter

This is the newsletter of the World Petroleum Council (WPC) for all its National Committee members, friends and partners. WPC is a forum for the pursuit of best practice in petroleum science, technology, economics and management. We welcome your views and your contributions to this newsletter. Please keep us updated with any activities within your National Committees and forward any news to Ulrike von Lonski at the following address:

World Petroleum Council Secretariat, Suite 1, 4th Floor, 1 Duchess Street, London, W1W 6AN, United Kingdom

Dr. Pierce Riemer, Director General
Tel: +44 (0)20 7637 4958
Email: pierce@world-petroleum.org

Ulrike von Lonski, Director of Communications
Tel: Tel: +44 (0)20 7637 4995
Email: ulrike@world-petroleum.org